

**CALL TO**

**ORDER:** The meeting was called to order at 7:10 p.m.

**ROLL CALL:** Coe Peek, Rohrer and Garcia. Linder, Weinert, Hannan & Facklam were absent. Supt. Correll was also present.

**PRESIDENT PRO**

**TEM APPT:** A motion was made by Rohrer and seconded by Coe Peek to elect Garcia as President Pro-Tem. All members present voted aye. None opposed.

**SECRETARY PRO**

**TEM APPT:** A motion was made by Coe Peek and seconded by Garcia to elect Rohrer as Secretary Pro-Tem. All members present voted aye. None opposed.

The Board did not have a quorum. Weinert was called. She could not leave work. A message was left for Hannan to come as soon as he got home. He didn't respond. Linder who was on a family emergency in Texas, was called. He was made aware of the lack of a quorum so he could not attend by phone.

No action could be taken. Correll explained that the attorney, Kevin Gordon, explained that we could open the meeting on the 30<sup>th</sup> of June (today) and continue the meeting within the next 2 weeks due to lack of a quorum.

Rohrer asked Coe Peek to explain the transfer history and the reasoning for what was being done.

Coe Peek stated that our legal counsel has advised us that the board must approve a resolution allowing the transfer of interest money to the Education Fund. Even though the Education Fund budget was built with \$1.8m of interest revenue, any interest not earned on the Education Fund balance needs a board approved resolution for the transfer. The Board of Education would like to approve a resolution to transfer the amount of interest required to cover the necessary Ed Fund expenditures. Per the recommendation of our Audit firm and the advice of counsel, the Board of Education will formally approve the transfer of interest into the Ed Fund with a board approved resolution.

Rohrer also brought up the interest that was in the Education Fund budget. This is against the board parameters in place and it will need to be watched carefully for the next years as the principle which the source of the interest will be depleted. The principle has been and is being used for Park, Woodview, Avon, District Office and smaller projects (paving.)

Rohrer also brought up the interest revenue that was in the Education Fund budget. This is against the board parameters in place and will need to be watched very carefully for the next couple of years. The funds earning the interest will eventually be depleted. The funds have been and continue to be used for construction projects at Park, Woodview, Avon and the District Office. In addition, the Board has approved smaller projects like paving.

The meeting was not adjourned.

Respectfully submitted,

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Jill Rohrer, Secretary Pro Tem

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Mary Garcia, President Pro Tem