

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 46
BOARD OF EDUCATION TRUTH & TAXATION HEARING
DECEMBER 14, 2011**

The Board of Education of the Community Consolidated School District 46, Lake County, Illinois Truth & Taxation Hearing was held at Park Campus, located at 400 W Townline Rd., Hainesville, IL 60073 on Wednesday, December 14, 2011.

President Millington called the Truth & Taxation Hearing to order at 6:02 p.m. **Members Present:** Ray Millington, Keith Surroz, Sue Facklam, Michael Carbone, Karen Weinert, and Shannon Smigielski. **Member absent:** Kip Evans.

Quorum was established.

Also in attendance: Superintendent Ellen Correll, Asst. Supt Lynn Barkley, and Business Manager Anna Kasprzyk.

Member Evans was seated at 6:03 p.m.

President Millington requested a motion for the approval of the December 14, 2011 Truth & Taxation Hearing Agenda. Motioned by Facklam, seconded by Surroz for the approval of the December 14, 2014 Truth & Taxation Hearing Agenda as presented. **Ayes:** Millington, Evans, Facklam, Smigielski, Surroz, Weinert, and Carbone. **Nays:** None. **Motion carried.**

Anna Kasprzyk explained the purpose of the levy and presented the Tax Year 2011 Levy via a PowerPoint presentation. (SEE ATTACHED). Questions from the Board and discussion followed.

There were no questions from the audience.

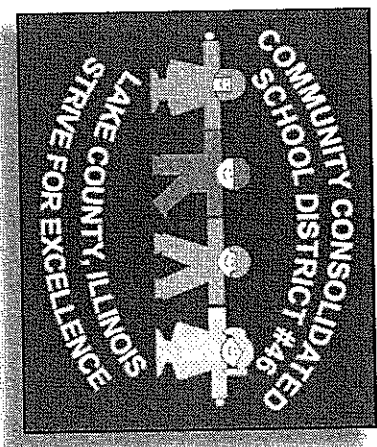
Motioned by Facklam, seconded by Weinert, to adjourn the 2011 Truth & Taxation Hearing at 6:13 p.m. **Ayes:** Weinert, Millington, Surroz, Facklam, Carbone, Smigielski, and Evans. **Nay:** None. **Motion carried.**

Respectfully submitted,

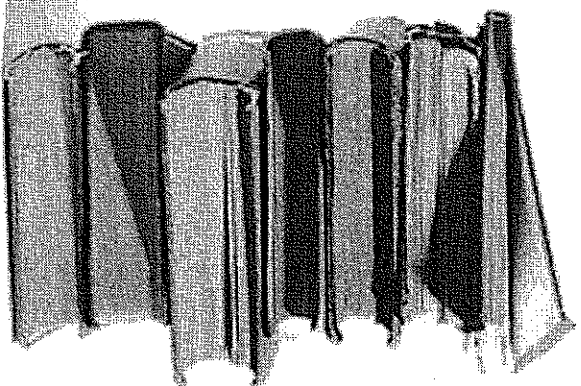
RAY MILLINGTON, Board President

Lourie Shipley, Board Recording Secretary

Community Consolidated School District 46



2011 Tax Levy
December 14, 2011

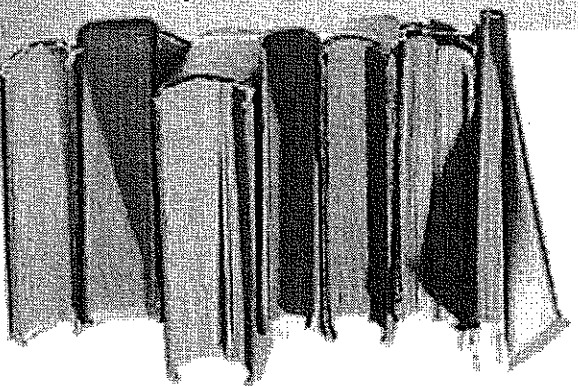


2011 Tax Levy

Fund	2010 Extension	2011 Tax Levy	Increase/(Decrease)	%
Educational	\$18,576,506.03	\$20,450,000.00	\$1,873,493.97	10.09
Operations & Maintenance	\$3,716,849.89	\$3,700,000.00	(\$16,849.89)	(0.45)
Transportation	\$758,856.85	\$780,710.00	\$21,853.15	2.88
Working Cash	\$85,177.81	\$87,000.00	\$1,822.19	2.14
Municipal Retirement	\$627,218.42	\$420,000.00	(\$207,218.42)	(33.04)
Social Security	\$627,218.42	\$580,000.00	(\$47,218.42)	(7.53)
Tort Immunity	\$255,533.43	\$0.00	(\$255,533.43)	(100.00)
Special Education	\$154,868.75	\$0.00	(\$154,868.75)	(100.00)
Total Capped	\$24,802,229.60	\$26,017,710.00	\$1,215,480.40	4.90
Bond & Interest	\$5,644,965.78	\$5,883,631.00	\$238,665.22	4.23
SEDOL IMRF	\$69,690.94	\$30,475.00	(\$39,215.94)	(56.27)
TOTAL Extension/Levy	\$30,516,886.32	\$31,931,816.00	\$1,414,929.68	4.64

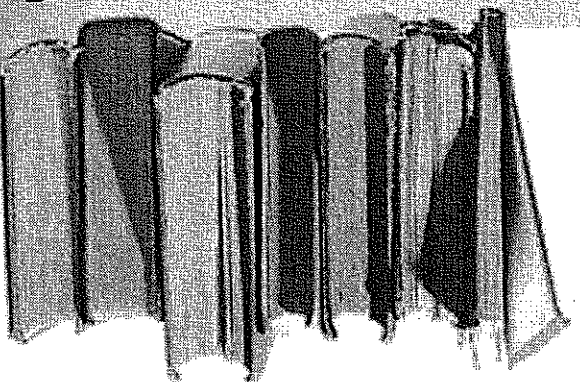
2011 Tax Levy

- Total Levy Increase: 4.64%
 - Accommodates for the bond payments (4.23% increase)
 - Captures new growth in the district (~4M) - not capped by tax limits as existing Equalized Assessed Valuation
 - Decrease in State and Federal Revenue
 - Expenditure Concerns for FY2013-14



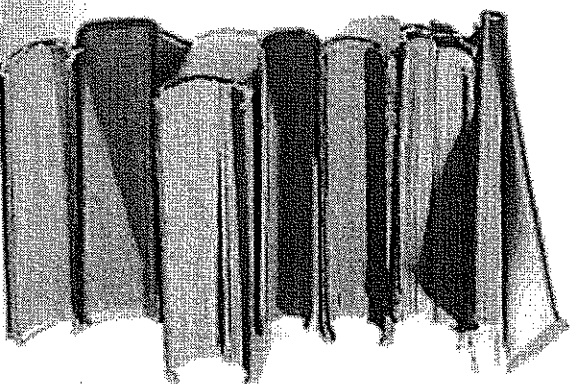
2011 Tax Levy

- Decrease/Elimination of State and Federal Revenue
 - FY 2012 General State Aid was reduced by 5% for FY12. Risk of higher decrease in FY 2013.
 - Most of State Sp. Ed Funding funded at FY11 level
 - State Reimbursement for Private Tuition reduced by 4.8% from FY11
 - State Transportation Reimbursement – overall reduction of 89M
 - Other programs and state grants funded at FY11 level
 - Reduction in Federal grants: Title I, II, III, and IV (140K)
 - Elimination of Title V and ADA Block Grant
- Expenditures Concerns
 - Bond Payments increase (by 295K for FY12, by 315K for FY13)
 - Negotiations for Certified and Non-Certified Staff Contracts
 - Bus Transportation Services, Food Service and Health Insurance Contracts end in FY12
 - Little control over costs such as: Insurance Programs, Unemployment Benefits, Legal costs, Worker's Compensation Insurance, Fuel



In summary...

- We sympathize with the tax payers and we are aware that many are struggling financially, many have lost their jobs. However, we are faced with higher costs, with reduced revenue.
- Although we managed to cut over 6M of expenditures over past 3 year, and doing more to lower the costs for future years, we are still facing lower fund balances each year.
- Property taxes are the most reliable and the main source (61%) of district's funding
- Not levying to the maximum ability jeopardizes district's level of services that are provided to our students as well as would weaken financial health of the district.



2011 Tax levy

Questions

