

Finance Committee Meeting Minutes
November 11, 2013

Members in attendance: Steven Strack, Chris Bobek, Ellen Correll, Marcus Smith, Eric Detweiler, Ray Costa, Daniel Frey, Marc Nielsen, Sue Facklam, Tim Perry

Chris Bobek reviewed the following budgets by function: General Supplies, Purchased Services, Non-capitalized Assets, Dues and Fees, and Expenses by Object.

Tim Perry presented his analysis, using the AFR's of the 7-year trends across the Ed Fund, Transportation Fund, O&M Fund, and Debt Service. He also included data on housing sales, price, average days on the market, and tax.

Following was a discussion on next steps, direction and ways to address our deficit.

Chris Bobek and Ellen Correll will create scenarios for the committee to review and discuss.

Next Meeting will be December 18, 2013 at 6:30 p.m. at Grayslake Middle School.