

Community Consolidated School District 46

Finance Committee Meeting Minutes

Tuesday, October 22, 2013 at 6:30 p.m.

Grayslake Middle School, 440 N. Barron Blvd., Grayslake, IL

- Introduction of Members: Ellen Correll, Sue Facklam, Chris Bobek, Tim Perry, Jane Landers, Ray Costa, Eric Detweiler, Marcus Smith, Rob Roop, Daniel Frey, Diane Elfering, Jen Miller
- Purpose of Committee – To seek input from our stakeholders for ways to increase revenue and decrease expenses to balance our budget.
- Review of 2013-2014 Budgeted Revenues and Expenses (Chris Bobek)
 - a. Referred to Finance Committee packet.
 - b. Discussed Ed Fund Balance. Currently short 2 million dollars.
 - c. Payroll is currently \$1.25 million per month.
 - d. With step changes, payroll will go to about \$1.3 million in February per month.
 - e. 3½-4 million dollars per month needed to make all payments.
 - f. The next 2 years will be challenging.
 - g. Transportation – District worked with Durham to combine routes to save money. This means kids have longer routes. Contract is up at the end of this fiscal year. The District may be seeking bids.
 - h. O&M – Some areas were identified that could be potential savings, if cut. O&M has cut \$25,000 this year. Summer projects – the District has been running under the philosophy of “repair what’s needed, replace only when necessary”. Roofs will need to be replaced. The District will be applying for grant money for roofs through an energy grant.
 - i. Food services \$675,000 – This number has gone down over the years because students don’t like the lunches.
 - j. Discussion: Suggested that we bring people into the school to do in-service on Common Core instead of paying \$80 for the registration fee and money for a sub.
 - k. Tuition in Ed Fund Revenues and Expenses – This is for students who are educated at SEDOL or private placements.
 - l. This year we RIF’d 21 teachers as well as other cuts.
 - m. Ellen reviewed previous committee priorities and cuts that have been made.

- Goals / Next Steps – Brainstorming: What do we want brought to us for the next meeting so we can really look at everything.
 1. Copy of Current budget we sent to the state.
 2. Are there more grant opportunities for our district?
 3. Question: Are you realistically looking at cutting 2 million dollars from the budget?
 4. Bonds are paid for outside of the tax cap. Refinancing the bonds won't help you out because it doesn't free up money for the Ed Fund.
 5. Health Insurance – Review this benefit.
 6. Legal Costs – How can we reduce this expense? (Ray – previous District did not use a lawyer in the last 15 years for negotiations.)
 7. Curriculum Adoption – needs to be in the budget.
 8. Provide a copy of the 10-year facility plan.
 9. Want budget presented by function. We will look at the budget by fund at the next meeting. At a future meeting, we will look at benefits.
 10. How many free and reduced lunch students do we have?
 11. Look at raising student fees.
 12. Marcus suggested: Survey the parents to see if they would mind having a higher school fee.
 13. Ellen suggested: Let parents decide whether we put in air conditioning, reduce class sizes, etc.

NEXT MEETING: NOVEMBER 19TH, 6:30 p.m. @ GMS